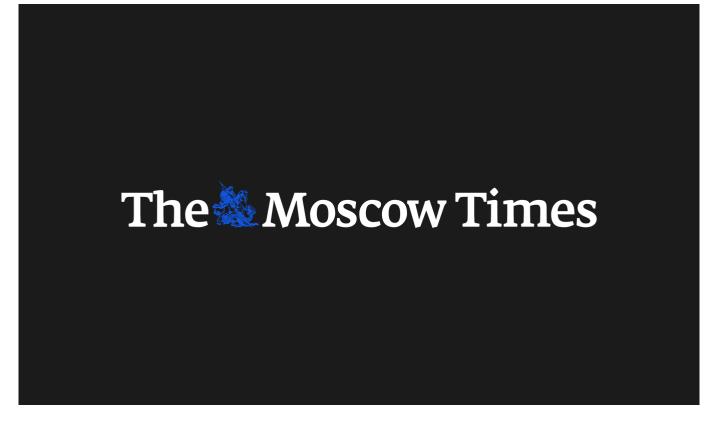


UBS Gets Retail License

By The Moscow Times

August 04, 2010



UBS's Russian unit has secured a license for retail deposits, the Central Bank said Wednesday, clearing the way for a possible move into retail operations by the Swiss bank.

UBS, which has no retail branches in Russia, will be able to take deposits in rubles and foreign currencies and becomes a member of Russia's deposit insurance scheme, the regulator said in a statement.

 $\mathbf{Z}(Reuters)$

Original url: https://www.themoscowtimes.com/2010/08/04/ubs-gets-retail-license-a408