

HSBC Appoints New Head

By [The Moscow Times](#)

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HSBC has appointed Huseyin Ozkaya, who currently oversees HSBC's corporate and investment business in Turkey, as a head of the bank's Russian unit, replacing Stuart Lawson.

HSBC started its bank in Russia from scratch in 2008 with a charter capital of 6.9 billion rubles (\$231.7 million) and hired Lawson, a prominent banker who previously oversaw Citibank's startup in Russia, as its chief executive officer. ☒

(Reuters)

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