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Dudley Arrives Wednesday

By The Moscow Times

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BP's incoming CEO Robert Dudley and Deputy Prime Minister Igor Sechin will discuss TNK-BP at a meeting on Wednesday in Moscow, a government aide said.

The leaders of some of Russia's largest oil producers may also attend the meeting where Dudley, who headed TNK-BP for five years before fleeing the country in 2008, will be re-introduced in his new role, an aide to Sechin said by phone, declining to be identified because of state policy.

"Dudley knows Sechin very well, so it is a courtesy visit, but the recent developments around BP also raise chances for a TNK-BP initial public offering," Maria Radina, an oil and gas analyst at Nomura International, said by e-mail.

(Bloomberg)

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