

TNK-BP to Hike Spending

By The Moscow Times

August 02, 2010



TNK-BP plans to increase spending on three North Siberian deposits in the second half as it seeks to boost production, Rustem Bakirov, head of TNK-BP's Rospan International unit said Monday.

Investment in the Suzun, Tagul and Russko-Rechenskoye oil fields will rise more than 73 percent in the second half, he said. The company spent 2.4 billion rubles (\$80 million) on the fields, part of the Bolshekhetsky project, in the first half. ■

(Bloomberg)

Original url: https://www.themoscowtimes.com/2010/08/02/tnk-bp-to-hike-spending-a346