

# RusAl Gets \$1.7Bln Loan

By [The Moscow Times](#)

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Vneshekonombank agreed to lend 50 billion rubles (\$1.7 billion) to United Company RusAl and RusHydro to complete the construction of a hydropower plant and aluminum smelter in Boguchansk.

A 28.1 billion-ruble loan for the power plant will be granted for 16 years, while a 21.9 billion ruble loan for the smelter will be for 14 years, RusAl said Thursday.

“The assets and shares of the project companies will be pledged as loan security,” it said.

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