

Fesco to Sell Half of Unit

By The Moscow Times

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Fesco Transport Group, the largest Russian transporter of shipping containers, agreed to sell its half of National Container for \$900 million, Vedomosti reported Monday, citing unidentified people familiar with the matter.

Fesco will sell its stake to co-owner Vitaly Yuzhilin's First Quantum holding company and his partner Andrei Kobzar, the newspaper said. Fesco rejected a \$440 million offer for the 50 percent stake at the start of the year, according to Vedomosti.

(Bloomberg)

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