

Kerimov Wants to Sell PIK

By [The Moscow Times](#)

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Billionaire Suleiman Kerimov wants to sell his stake in property developer PIK Group for \$1 billion, Kommersant reported Friday, citing a source close to Kerimov's Nafta Moskva holding.

Kerimov owns 35 percent to 45 percent of the developer, a holding he acquired in 2009 in exchange for helping the company renegotiate its debt, the newspaper said. ☒

(Bloomberg)

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