

# IIB Says Default Resolved

By [The Moscow Times](#)

July 25, 2010

**The  Moscow Times**

International Industrial Bank, controlled by Senator Sergei Pugachyov, said Sunday that it resolved defaults on 200 million euros (\$258 million) of bonds after agreeing to extend payments in a meeting with holders.

“All acceptance conditions set forth in the notice of the meeting have been satisfied,” the lender said in a statement dated Friday. “All defaults that had been continuing have been fully resolved as of today.” ☒

*(Bloomberg)*

Original url: <https://www.themoscowtimes.com/2010/07/25/iib-says-default-resolved-a104>