

Grid Co.'s 2009 Loss Grew

By The Moscow Times

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The Federal Grid Company said Wednesday that its net loss widened to 61.5 billion rubles (\$2.02 billion) in 2009 from 23.8 billion rubles in 2008 due to revaluation of its assets.

Revenue rose to 87.6 billion rubles from 69.3 billion rubles, the company said in a statement.

(Reuters)

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